

## Verdagy Announces Johan Themaat as Chief Financial Officer

08/02/2024

Experienced Renewable Energy Executive Will Accelerate the Green Hydrogen Company's Scale Up and Ensure Profitable Growth



**Moss Landing, Calif., (July 22, 2024)** – Verdagy, a green hydrogen electrolysis company announced today the hiring of Johan Themaat as Chief Financial Officer (CFO). Johan reports to CEO Marty Neese and will lead Verdagy's finance and G&A functions as the company scales its production to ship gigawatts of hydrogen electrolyzers.

"I am excited to have Johan join our team. Johan, with his deep experience in renewable energy, structured finance and capital raising, will accelerate Verdagy's ramp as we lead the large-scale transition to green hydrogen," said Verdagy CEO Marty Neese.

Johan brings over 20 years of experience in energy, finance, and business strategy, including CxO roles in both public and private companies. His experience spans renewable energy with Correlate and Mission Energy, energy infrastructure at Black Canyon and investment banking at RBS.

"I am excited to join Marty and the talented team at Verdagy in our mission to scale the green hydrogen industry. I look forward to contributing to the scaling and profitable growth of Verdagy," said Verdagy CFO Johan Themaat.

Themaat joins the company as Verdagy is ramping commercial deployments and accelerating the adoption of green hydrogen. Verdagy's electrolyzers provide the lowest levelized cost of hydrogen (LCOH) by combining high current densities, the widest dynamic range in the industry, and seamless coupling with renewable energy sources. The company is committed to achieving the Department of Energy's goal of \$2/kg of levelized cost targets for green hydrogen by 2026.

"The Verdagy and Shell teams are excited by the successful completion of this year-long collaboration, and I look forward to the uptake of Verdagy's advanced electrolyzers by the industry following Shell's technology endorsement."

Marty Neese  
CEO, Verdagy

## About Verdagy

Verdagay is a manufacturer of advanced electrolysis systems for the large-scale production of green hydrogen. The company's patented, single-cell architecture enables electrolyzers that seamlessly pair in real-time with renewable energy sources, have the highest efficiencies, and the industry's lowest levelized cost of hydrogen. In addition to its GW-scale factory in Silicon Valley, Verdagy operates its R&D and highly automated commercial plants in Moss Landing, California. Verdagy was recently awarded a [\\$39.6M grant](#) (pending negotiations) by the Department of Energy to accelerate the high-volume manufacturing of Advanced Alkaline Water Electrolysis eDynamic electrolyzers.

For more information, visit: [verdagy.com](https://verdagy.com).